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CENTRAL INTELLIGENCE GROUP~~INTELLIGENCE REPORT~~

125877

COUNTRY China

DATE: 25X1A6a

INFO

SUBJECT Political and Economic Information: Soviet Plan
to Purchase Gold Bars in Shanghai

DIST. (November 1947

25X1A6a

PAGES 1

ORIGIN

SUPPLEMENT 25X1X6

1. Instructions were recently given to local Soviet representative to obtain a large quantity of gold bars in the Shanghai market. Based upon a plan set by Moscow, these bars will be transported to Manchuria for the purpose of stabilizing financial conditions in areas under Chinese Communist control.
2. The Moscow Narodny Bank in Shanghai has been authorized to function as executive headquarters, under which the Soviet Citizens' Association, the Soviet Citizens' Trade Association, the Polish Citizens' Association and other influential Soviet and pro-Soviet bodies will cooperate in the purchase of gold in the black market. The bank has already started selling its U.S. dollar holdings for this purpose.

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